

LEGAL DESCRIPTION

All that piece, parcel or lot of land situated in the Cantt Township, County of Greenville, State of South Carolina on U.S. Highway 25 By-Pass (also known as White Horse Road) and having the following metes and bounds, to-wit:

Beginning at a point on the southwest side of White Horse Road 140 feet northwesterly as measured along the southwest side of White Horse Road from the northwest line of the property of the Welcome Baptist Church cemetery; continuing thence along the southwest side of White Horse Road north 41 degrees 08 minutes west a distance of 160 feet to the property now or formerly owned by Ollie B. Bryant; thence south 52 degrees 23 minutes west along said Bryant property a distance of 149.4 feet to a point; continuing thence along said Bryant property north 64 degrees west a distance of 9.9 feet to the property now or formerly owned by Helen C. Harris; thence south 0 degrees 29 minutes 30 seconds west a distance of 90.3 feet; continuing thence along said Harris property south 0 degrees 38 minutes 30 seconds west a distance of 91.9 feet; thence north 78 degrees 52 minutes east a distance of 84.5 feet; thence north 48 degrees 52 minutes east a distance of 201 feet to the southwest side of White Horse Road at the point of beginning.

This is the same property conveyed to the Mortgagor by deed of The Krystal Company dated September 23, 1977 to be recorded.

EXHIBIT 1

4328 RV-21